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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

INSIDE INFORMATION BANKRUPTCY RESTRUCTURING APPLICATION

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement dated October 10, 2025 in relation to the inside information on bankruptcy restructuring (the “**Announcement**”), the notice of the extraordinary general meeting dated October 14, 2025 (the “**EGM Notice**”), the circular dated October 14, 2025 (the “**Circular**”) and the announcement dated October 29, 2025 in relation to the poll results of the EGM (the “**Poll Results Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement, the EGM Notice, the Circular and the Poll Results Announcement.

BANKRUPTCY RESTRUCTURING APPLICATION

In recent years, due to the impact of the macroeconomic environment, real estate market regulations and the pandemic, the Company has been deeply mired in debt and operational crises. Although multiple self-rescue measures have been implemented, the results were ineffective. Currently, various risks have been fully exposed and continue to intensify. In accordance with the relevant provisions of the Company Law of the People's Republic of China and the Enterprise Bankruptcy Law of the People's Republic of China, given that the Company is experiencing severe operational difficulties, is unable to repay its matured debts, and clearly lacks solvency, the Company meets the conditions for restructuring as stipulated in Articles 2 and 7 of the Enterprise Bankruptcy Law of the People's Republic of China.

In addition, the Company possesses deep technical expertise, a strong industry position and significant brand influence in the prefabricated construction industry, underscoring the value of restructuring. Furthermore, as a company listed on the Stock Exchange, it holds certain platform resource advantages, making it possible to introduce high-quality strategic investors through the restructuring procedures, resolve debt risks, further enhance the Company's core competitiveness, and create greater value for the Shareholders, employees and society.

Based on the above reasons and in line with the Company's actual operational needs, and as approved by resolutions of the Board and the general meeting, the Company submitted a bankruptcy restructuring application (the "**Application**") to the Changsha Intermediate People's Court (the "**Court**") on October 30, 2025.

IMPACT ON THE COMPANY

The bankruptcy restructuring process is a judicial procedure aimed at rescuing debtor enterprises by adjusting assets and liabilities and rearranging operational and management activities to help enterprises overcome financial difficulties and achieve a fresh start. If the Court rules to permit the Company to proceed with bankruptcy restructuring, the Company will actively plan for related matters, proactively introduce restructuring investors, and expedite discussions with the Court, creditors and shareholders on debt resolution plans. The Company will strive to formulate a draft restructuring plan as soon as possible for submission to the creditors' committee for review and for obtaining the Court's approval. Through a systematic debt resolution plan, the Company aims to eliminate its debt burden, divest non-performing assets, and steer the Company back onto a path of healthy development.

The Application by the Company will not have a significant impact on its current financial position or production and operations at this stage. The ultimate impact will depend on the subsequent progress of the Application and the annual audit results of the auditors.

RISK WARNING

If the Application is accepted by the Court pursuant to its ruling, and the Company successfully implements the restructuring and completes the restructuring plan, it will be conducive to optimising the Company's asset and liability structure and enhancing its ongoing operations and profitability. If the restructuring fails, the Company faces the risk of being declared bankrupt and may be subject to delisting.

As of the date of this announcement, whether the bankruptcy restructuring application will be accepted by the Court and whether the Company will enter the restructuring process remain subject to significant uncertainties. The Company will inform its shareholders and investors of any material developments regarding the Application and will make further announcements in due course in accordance with the Listing Rules.

CONTINUING SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m., March 21, 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Tan Xinming
Chairman

Changsha, October 30, 2025

As at the date of this announcement, the Board comprises Mr. Tan Xinming, Mr. Shen Dan, Mr. Zhang Jian and Ms. Wang Chunmei as executive Directors; Mr. Hu Wenhan and Ms. Shi Donghong as non-executive Directors; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive Directors.